

# Safeguarding

## SAFEGUARDING FUNDS (CURRENCY CLOUD SERVICES VIA PETRICORE PARTNERS)

## How are your funds safeguarded?

When funds are posted to your account, e-money is issued in exchange for these funds, by an Electronic Money Institution who we work with, called Currencycloud. In line with regulatory requirements, Currencycloud safeguards your funds. This means that the money behind the balance you see in your account is held at a reputable bank, and most importantly, is protected for **you** in the event of Currencycloud's, or our, insolvency. Currencycloud stops safeguarding your funds when the money has been paid out of your account to your beneficiary's account.